

PROJECT INFORMATION SHEET

PIP No :

1614

(To be allocated by MOP)

PART A : BASIC PROJECT INFORMATION

(Must be completed in all cases)

1. PROJECT NAME: **Empower Women's Economy on enhancing financial and digital inclusion and unlock women potential for best practice**
2. PROJECT DATES:
- PROJECT START: **2/1/2024**
- ESTIMATED COMPLETION: **7/1/2025**
3. TOTAL PROJECT COST: **\$50,000**
4. RESPONSIBLE MINISTRY: **Ministry of Women's Affairs**
- RESPONSIBLE UNIT: **Economic Development Department**
- អង្គភាពទទួលខុសត្រូវ: **នាយកដ្ឋានអភិវឌ្ឍន៍សេដ្ឋកិច្ច**
5. PROJECT STATUS: **On Going**

DETAILED PROJECT INFORMATION

6. TYPE OF PROJECT: **Investment project**
7. SOURCE OF PROJECT FUNDING: **Grant**
8. THE POLICY AREA OF THE PENTAGON STRATEGY PHASE I THAT THIS PROJECT FALLS UNDER:V
Pentagon 4. Resilient, Sustainable and Inclusive Development
9. THE CONTRIBUTION OF THE PROJECT TO ACHIEVE THE ABOVE POLICY:
The concept of entrepreneurship will be provided to the women in order to create the basic resilience on promoting women economic growth following the key components.
10. SUPPORT TO CAMBODIA INDUSTRIAL DEVELOPEMENT POLICY:
Does this Project support to the implementation of the Cambodia Industrial Development Policy? **Yes**
- Coordination of Supporting Policies (Skills and Human Resource Development, Sciences, Technology and Innovation Promotion, Establishment and Development of Industrial Infrastructure, and Financing Measures)**
11. SECTOR:
Gender mainstreaming **Gender mainstreaming**
Gender mainstreaming
Gender mainstreaming
12. PROJECT LOCATION: (Describe the location of the project and its components.)
Siem Reap, Stung Treng, Phnom Penh,
13. PROJECT OBJECTIVE: (Describe the major purpose of the project.)
Empower Women's Economic on enhancing financial and digital inclusion and unlock women potential for best practice is the program proposal that aim to promote women through the capacity building and create spaces for women in both urban and rural area to share the knowledge and connectives to help each other based on experience and practice regarding to how they plan their households and business with the awareness of Financial and digital inclusion.
14. PROJECT DESCRIPTION: (Provide a description of the project and all its components.)

Component 1: engage with public audiences and on social media about financial and business skills on raise awareness of the important of financial and digital literacy for business.

Component 2: provide opportunities to establish business hub in WEDC for young women entrepreneurs regarding to provide the knowledge about how to business incubator including business management training, mentorship, co-working space, networking opportunities and awardees.

Component 3: Dissemination the important of financial and digital literacy provide the livelihood improvement for women economic empowerment on Gathering and Networking Women in rural and urban area publicity.

Component 4: Improving the 4th component, research and knowledge hub, of WEDC on promotion E-learning platform on improving the knowledge of business management and resilience.

15. PROJECT JUSTIFICATION: (Give reasons why this particular project is considered worthwhile.)

According to the study research on the Women's Economic empowerment through financial and digital inclusion, the assessment with 164 women in Rural Area reported that they are typically work twice in households and small-scale industries, manufacturing and selling handicrafts, food items and other goods at local markets. The result shows that the respondents' cash flow management included business and household expense, are only 3% of digital record. In contrast, almost 50% have no record and 46% recorded traditionally. While this dramatically gab of the record, they have bank account for 22.6% with more than 60% get loan and also only 5% using online/mobile banking.

16. BENIFITS: (Who will benefit, directly and indirectly, from the project?)

Direct Benefit:

- Provincial Departments of Women's Affairs staffs in Streng Treng and Siem Reap and Phnom Penh
- Selected young women, women producers, and entrepreneurs in communities of the target provinces

Indirect Benefit:

- The other participants of the workshops/forums
- Participant on Social engagement through E-Learning platform of MoWA channel
- Women from the previous target group

17. FEASIBILITY STUDY

Is a Feasibility Study for the project required? **Yes**

If YES, has it been carried out? **Not yet**

18. SOCIAL & ENVIRONMENT IMPACT: (Briefly describe the effects of the project, if any, on the people and the surrounding enviroment. Will the project assist in alleviating poverty?)

The potential of these challenges are also the opportunity on how to unlock the capability for women on how to engage in financial and digital sector specially on how to improve digital and financial literacy, access to authorize of assets and financial resources and access in formal service and product effectively by providing the knowledge , tools and new skills regarding to financial and digital inclusion for women's economic empowerment and involving women equally in economic participation and leadership in the transformation of digital social-economy, labor markets, and entrepreneurship. The impact, yet will greatly depend on how governments, businesses, and society work together to building a strong connection of public-private-partnership. This mission still keeps continue to contribute and deliver the inclusiveness of Financial and Digital literacy, benefiting for women, women owned microbusiness and women in rural area with innovative and initiative idea regarding to the digitalization. Additionally, it aims to increase access to quality formal financial services, reduce the financial exclusion of women by half from 27% to 13% and increase usage of formal financial services from 59% to 70% by 2025 as well as improve household welfare and support economic growth.

19. CLIMATE CHANGE

a. Is any activity or output of the project related to Climate Change? **Yes**

If Yes, please indicate **Adaptation**

b. How is the project relevant to Climate Change?

Please select a Climate Change related sector of the project and fill up the contribution of the climate change related expenditure compared to the total project cost.

Climate Change-Related Sector	Percentage	Climate Change Relevance
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20. DISASTER RISK REDUCTION

Is any activity or output of the project related to Disaster Risk Reduction? **Yes**

If Yes, please indicate **Preparedness**

21. GENDER ANALYSIS: (How does the project affect the roles of the men and women in the project area? Will women be actively involved in the implementation of the project?)

With almost 17 million population, there is more than 50% of female in total population of Cambodia in 2023. There are 25.3 lives in urban centers which 74.7% live in rural areas. During the economic recovery, digital technology has become an essential tool for economic growth and development stability. It's not only effect to professional career, but it's leverage to all sectors and area both urban and rural livelihood neither socio-economy. This country context is very important to citizen becoming the digital citizen with the accessing of new technologies, involving in digital economy and innovative agenda, and it's very important to pay attention more how to priorities the household and investment effectively and efficiency that requires the knowledge of digital and finance. In the meantime, snapshot of financial inclusion factor in digital use is still limited with the percentage of total population from age of 15+ that own or use each financial products or services formally shows that there are only below 40% having bank account with only 32.6% are female, credit card are almost 20%, female is only 14.7%, 10% is having mobile account with only 6.6% is female and around 20% of Digital payment female is only 19.1%. This data has shown about the little number of Cambodia people in accessing to form financial service and the gap between male and female is the issue that can lead to the gender inequality in this sector. During the digital society and economy transformative, women have continued to face many barriers accessing to financial and digital literacy following: 1.) social norms on gender roles, 2.) lack of positive domestic environment to encourage women in choosing new skills, 3.) lack of decision making in improve livelihood, 4.) Lack of record storage and develop plan for business.

22. CAPACITY TO IMPLEMENT: (Does the Ministry have the skills and experience required to implement the project?)

Ministry of Women's Affairs (MoWA), mandated with guiding/leading the promotion for gender equality and monitoring the implementation of gender mainstreaming and women's empowerment. On the progressing of Neary Rattanak V (2019-2023) that focused on promoting gender mainstreaming in policies, strategic plans and development programs across all sector and all levels, the first key strategic area is Women's Economic Empowerment which is under the leading execution of Economic Development Department, working closely to empower women in all ages and levels to fully participant in economic activities by politic agenda, creating positive and supportive environment, enhancing new upgrade-skills accordingly to the new normal economic recovery such as ,financial and digital skills, and leave no one behind. Withing the great achievement of implementation of empowering women in ecosystem in this digitalization, MoWA had develop the public-private-partnership with line-ministries and relevant stakeholders to expend the visibility and ability working closed with all institution on promoting women in economic, for example the MoU with the National Bank of Cambodia and 5 year-grant with Visa on promoting Financial and Digital literacy for women since 2019. According to those brilliant implementations and corporations, World Economic forum reported that Cambodia has become 92nd ranking in global gender gap, which is improve gradually 6 ranks from 2022.

23. STATUS OF PROJECT IMPLEMENTATION: (Provide a brief update on the progress of the project to date. Discuss any major problems causing delays in project implementation.)

On going

24. PROJECT PRIORITY: (Please indicates the priority ranking of the project decided by the ministry/agency.)

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25. DONOR INVOLVEMENT: (Provide any information on current or potential donor involvement in the project.)

Visa contribute and deliver the inclusiveness of Financial and Digital literacy, benefiting for women, women owned microbusiness and women in rural area with innovative and initiative idea regarding to the digitalization.

PART B : PROJECT COSTS AND FUNDING SOURCES
(In US\$'000)

INVESTMENT COST	2024		2025 Budget	2026 Estimate	2027 Estimate	2028 Estimate	3yr Total 2026-2028	Recurrent Cost Est.
	Budget	Actual						
Operational Expenditure	111.0	111.0	11.0	11.0	0.0	0.0	11.0	0.0
Salaries	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Materials + Admin	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other	111.0	111.0	11.0	11.0	0.0	0.0	11.0	0.0
Capital Expenditure	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Construction	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Consultancy (i.e. TA) + Admin	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Equipment+ Furniture	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Training	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
TOTAL COST	111.0	111.0	11.0	11.0	0.0	0.0	11.0	0.0
FUNDING SOURCES	2024		2025 Budget	2026 Estimate	2027 Estimate	2028 Estimate	3yr Total 2026-2028	
	Budget	Actual						
Project Revenue	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
Government Funding	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
Cash Input	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
Other Resources	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
Donor Funding	111.0	111.0	11.0	11.0	0.0	0.0	11.0	
Other	111.0	111.0	11.0	11.0	0.0	0.0	11.0	
TOTAL COMMITTED FUNDING	111.0	111.0	11.0	11.0	0.0	0.0	11.0	
FUNDING REQUIRED	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
(Total Cost - Funding Available)								

**Seen and Approved by
Minister**

(Signature)

Date :